



बामर लॉरी एण्ड कं. लिमिटेड
(भारत सरकार का एक उद्यम)

Balmer Lawrie & Co. Ltd.
(A Government of India Enterprise)

Date: 5th November, 2021

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051

Company Code: **BALMLAWRIE**

Dear Sir(s)/Madam(s),

Subject: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) for change in directorate of the Company.**

This has reference to our earlier intimations dated 8th February, 2021 and 25th June, 2021. In this regard, this is to inform that the Ministry of Petroleum and Natural Gas (MoPNG), Government of India (being the Administrative Ministry) has vide its letter No. CA-31024/2/2020-PNG (36125) dated 3rd November, 2021 directed the Company for appointment of Shri Adika Ratna Sekhar, (DIN: 08053637) to the post of Chairman and Managing Director (C&MD) of Balmer Lawrie & Co. Ltd. in the scale of Rs. 1,80,000 – 3,20,000/- (revised), with effect from the date of his assumption of charge of the post till date of his superannuation i.e. 30.06.2024, or until further orders, whichever is earlier.

In view of the aforesaid direction of the Administrative Ministry:

- Shri Adika Ratna Sekhar, (DIN: 08053637) ceases to be Director (Human Resource & Corporate Affairs) of the Company with effect from 2nd November, 2021 (end of day).
- Shri Adika Ratna Sekhar, (DIN: 08053637) has assumed the charge of Chairman and Managing Director of the Company with effect from 3rd November, 2021.

Further intimations regarding the aforesaid subject matter shall be informed after the Board Meeting dated 10th November, 2021.

The profile of Shri Adika Ratna Sekhar and other details is enclosed as **Annexure A**.

Thanking You,
Yours faithfully,

For Balmer Lawrie & Co. Ltd.


Kaustav Sen
Compliance Officer

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CIN : L15492WB1924GOI004835

Ref: SECY/Stock Exchange/ 2021

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: **523319**

Shri Adika Ratna Sekhar

Shri Adika Ratna Sekhar was appointed as a Wholetime Director of the Company on 29th May, 2018 by the Board of Directors and he assumed office as Director (Human Resource & Corporate Affairs) based on the direction of the MOP&NG. He was further appointed as Director (Human Resource and Corporate Affairs) at the 101st AGM of the Company held on 12th September, 2018. However, owing to his appointment to the post of C&MD, he ceased to be Director (Human Resource & Corporate Affairs) with effect from 2nd November, 2021 (end of day).

Pursuant to letters dated 11th November, 2020 and 6th January, 2021 of Ministry of Petroleum & Natural Gas, Shri Adika Ratna Sekhar was entrusted with the additional charge of Chairman & Managing Director of the Company for a period of three months w.e.f. 1st November, 2020 to 31st January, 2021. The said charge was further extended by the administrative ministry vide letter dated 20th April, 2021 for a period of one year w.e.f. 1st February, 2021, or till the appointment of a regular incumbent to the post, or until further orders of the administrative ministry, whichever is the earliest.

Additionally, vide letter dated also 19th November, 2020, of Ministry of Petroleum & Natural Gas, Shri Adika Ratna Sekhar was entrusted with the additional charge of Director (Manufacturing Businesses) with effect from 16th December, 2019 till 15th March, 2020. The said charge was further extended by the administrative ministry vide letters dated 28th January, 2021, 6th April, 2021 and 26th July, 2021. The latest extension being for a period of six months w.e.f. 16th September, 2021, or till the appointment of a regular incumbent to the post, or until further orders, whichever is the earliest.

Further, the Ministry of Petroleum and Natural Gas vide its letter No. CA-31024/2/2020-PNG (36125) dated 3rd November, 2021 had appointed Shri Adika Ratna Sekhar to the post of Chairman and Managing Director of Balmer Lawrie & Co. Ltd. with effect from the date of his assumption of charge of the post till date of his superannuation i.e. 30.06.2024, or until further orders, whichever is earlier. Shri Adika Ratna Sekhar had assumed the charge of Chairman and Managing Director of the Company with effect from 3rd November, 2021.

Shri Adika Ratna Sekhar is a Master of Social Work with specialization in Personnel Management, Industrial Relations & Labour Welfare from Osmania University.

Shri Adika Ratna Sekhar has held leadership positions in the HR function in leading organisations pan India for over a decade viz. Tata Projects, Ramky Group and GMR Hyderabad International Airport Limited. He has significantly contributed in various organisations in products and services categories in both the Private and Public sectors. He commenced his career with Vijai Electricals Limited, Hyderabad, as a Management Trainee, thereafter served in Bharat Electronics Limited for 17 years across roles and locations, before moving to the private sector organisations like Federal Mogul Goetze Limited, Bilfinger Berger Constructions Private Limited holding key managerial and leadership positions.

Shri Adika Ratna Sekhar has over 33 years of experience in leading multicultural organizations in Human Resources Management, Industrial Relations and Administration with hands on experience in Talent Acquisition, Talent Management, Organisational Development, Learning & Development and Change Management initiatives, 360 degree leadership development program, Career and Performance Management systems and Performance counselling. He has lead employee engagement programs, employee welfare and loyalty programs and trade union negotiations in progressive organisations of repute. A keen strategist with a flair for designing and implementing innovative strategies, he is credited for HR interventions in line with industry standards.

Shri Adika Ratna Sekhar also holds additional charge of Managing Director on the Board of Biecco Lawrie Limited, a CPSE under the Ministry of Petroleum and Natural Gas. Shri Adika Ratna Sekhar also holds position of non-executive Director on the Board of Balmer Lawrie-Van Leer Limited, Avi-Oil India (P) Limited and Balmer Lawrie (UAE) LLC and is also a member of Board of Commissioners of PT Balmer Lawrie Indonesia – all being joint ventures of the Company.

Further, as per the requirement of the Circular no. LIST/COMP/14/2018-19 dated 20th June, 2018 and Circular no. NSE/CML/2018/24 dated 20th June, 2018 issued by BSE Limited and National Stock Exchange of India Limited, respectively on the subject of enforcement of SEBI Orders dated 14th June, 2018 regarding appointment of Directors by listed companies, we hereby affirm that Shri Adika Ratna Sekhar (DIN: 08053637) is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

Shri Adika Ratna Sekhar does not have any inter-se relationship with other directors of the Company.

